Consider

Identify and contact a trusted financial advisor who could help you achieve your goals. Consider appointing a person with power of attorney for finances.

Consider what it will cost in terms of the living option you have selected, living expenses, and leisure and travel activities. Will you travel and how much? Short monthly trips or a big vacation a year? Will you continue to work, at least part-time? How will you spend your leisure time and how much of your life will be spent on relaxation and hobbies versus work? If you are already in retirement, consider what changes you will need to make to meet your goals.

Health also could impact you. Consider how you will pay for health and long-term care costs. No matter where you are in the aging process, it's not too late to ask your financial planner to help you estimate what you need to cover those expenses.

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